



## What is an International Company RAK (IC-RAK)?

A company incorporated at RAK Free Trade Zone according to 'International Companies RAK Regulations 2006' designed to hold assets or trade globally.

- ▶ Absolute privacy, confidentiality and protection of assets and information
- ▶ Choice of law (common law, civil law or any jurisdiction of your choice)
- ▶ Ability to tailor the company, memorandum and articles of association to suit your needs
- ▶ 100% foreign ownership
- ▶ Ability to maintain bank accounts in the UAE

## Key Advantages and Benefits

- ▶ Ability to issue multiple classes of shares including custodian shares
- ▶ Minimum one director required
- ▶ Own real properties in the UAE
- ▶ Own Intellectual Property such as Patents, Trade Marks and Copyright
- ▶ Own a Free Zone Company and take advantage of more than 47 UAE double tax treaties
- ▶ Limited liability company
- ▶ Restricted bearer shares
- ▶ No AGM or local director/shareholder requirements
- ▶ May migrate into RAK or migrate out of RAK to another jurisdiction

## About Ras Al Khaimah International Zone

RAK International Zone is your world leading international business destination. Please contact our Registered Agents for more information on forming and running International Companies, Trusts, Foundations, "Premium" and many more financial centre services.

The UAE has entered into more than 47 double tax treaties - RAK International Zone can provide you with the advice and facilities to best take advantage of those treaties.

Although all UAE companies need to follow UAE law, RAK International Zone permits an IC-RAK to decide which law it wants to be applied for inheritance, disputes, and any other legal matter (the preferred law must be cited in the Memorandum and Articles of Association). An IC-RAK can hold shares in "onshore" UAE companies (such as local LLC companies), "offshore" companies, or any other legal entity in the world. An IC-RAK can also own any real property in the UAE.

An IC-RAK can hold a bank account in the UAE, for the purpose of conducting routine operational transactions, and can also maintain professional relations with legal consultants, accountants and other similar persons carrying out business within the UAE. However, an IC-RAK will not be allowed to carry out business with UAE residents, or any trade in RAK Free Trade Zone and the UAE, unless it has first obtained the appropriate license from the relevant authority.