



What Is an International Company - RAK (IC-RAK)?

A company incorporated at RAK FTZ, according to *International Companies RAK Regulations 2006*.

- ▶ Absolute privacy, confidentiality and protection of assets and information
- ▶ Choice of law (common law, civil law or any jurisdiction of your choice)
- ▶ Ability to tailor the company, memorandum and articles of association to suit your needs
- ▶ 100% foreign ownership
- ▶ Ability to maintain bank accounts in the UAE

Key Advantages and Benefits

- ▶ Ability to issue multiple classes of shares including custodian shares
- ▶ 1 director minimum
- ▶ Own real properties
- ▶ Own intellectual property such as patents, trade marks and copyright
- ▶ Own a Free Zone Company and take advantage of more than 47 UAE double tax treaties
- ▶ Limited liability company
- ▶ Restricted bearer shares
- ▶ No AGM or local director / shareholder requirements
- ▶ Re-domiciliation into or out of RAK jurisdiction

About IC-RAK

The UAE has entered into more than 47 double tax treaties – An IC-RAK can best take advantage of those treaties.

Although all UAE companies need to follow UAE law, an IC-RAK can decide which law it wants to be applied for inheritance, disputes and any other legal matter (the preferred law must be cited in the Memorandum and Articles of Association). An IC-RAK can hold shares in “onshore” UAE companies (such as local LLC companies), “offshore” companies, or any other legal entity in the world. An IC-RAK can also own any real property in the UAE.

An IC-RAK can hold a bank account in the UAE, for the purpose of conducting routine operational transactions, and can also maintain professional relations with legal consultants, accountants and other similar persons carrying out business within the UAE. However, an IC-RAK will not be allowed to carry out business with UAE residents, or conduct any trade in RAK FTZ and the UAE, unless it has first obtained the appropriate licence from the relevant authority.

Contact one of our Registered Agents for more information on forming and running International Companies, Trusts, Foundations and many more financial centre services.