Project Description

Your project description must contain the following information:

1. Proposed name of the company
   - Options for the name of the company that you intend to establish at RAK Free Zone (in the preferred order).
   - If you need to set up the entry as a branch, then the same name of the parent company applies as per the registration certificate.

2. Proposed activities
   - What is the core business of the company?
   - The company is being established to carry out which activities?
   - How do you see the potential in carrying out the particular activity?

3. Proposed Facility
   - What facilities are you looking for? (e.g. office / warehouse / land)
   - What size facility is required?
   - Which location do you prefer? (Industrial Park, Technology Park or Business Park)
   - Do you intend to expand within five years?

4. Target market
   - Which markets are you targeting?
   - Where will the goods be sourced from?
   - Where will the goods be re-exported to?
   - Why do you consider the UAE as a prime location for your business?
   - Will you be selling or providing any services within the local UAE market?
   - If selling or providing any services to the local UAE market, how will this be handled? (through an agent / parent company etc).

5. Proposed investment
   - What is the capital requirement?
   - How will funds be spent? (e.g. construction costs, furnishings, advertisement campaign, working capital, operational costs, etc)
   - Expected pay back period of these funds.
   - Proposed investment in next five years.

6. Anticipated gross income
   - Number of forecasted clients?
   - Size of forecasted clients?
   - Other related assumptions
   - Present net income and five-year forecast

7. Operations and expected number of employees
   - Current number of employees
   - Number of employees in the next five years
   - Qualifications, experience and nationality of employees?
   - Employee accommodation requirement?

8. Future expansion
   - What are your expectations for business growth in the next five years?
   - What are your future investment plans?
   - Any diversified business interests?